

CBPL New Main Branch

New Addition			\$ 15,405,132
	20,400 sqft	\$ 15,405,132	
Heritage Restoration			\$ 12,862,581
	Demolition & Abatement	\$ 434,272	
	Restoration and Renovation	\$ 9,755,478	
	Basement	\$ 2,672,831	
Civil Fees + Site Works			\$ 1,623,282
Contingency			\$ 4,077,106
	Design Contingency 7%	\$ 2,038,553	
	Construction Contingency 7%	\$ 2,038,553	
Professional Fees			\$ 2,731,899
	DPAI	\$ 1,264,000	
	CSL Construction Management Fee	\$ 1,001,989	
	CSL Pre-Construction Fee	\$ 30,000	
	Allowance	\$ 435,910	
Furniture & Equipment			1,000,000
		Total: \$ 37,700,000	

Revenue/Funding Source	Total Amount
Federal & Provincial Grants Target	\$ 5,000,000
Fundraising Target	\$ 5,000,000
Paris Library Bequest (2015)	\$ 20,000
Skystone Donation (2015)	\$ 250,000
Contribution from Reserve Fund	\$ 400,000
Development Charges (collected to 2023)	\$ 2,108,590
Development Charges (funded by debenture)	\$ 13,260,500
Tax Levy (funded by debenture)	\$ 11,661,000
TOTAL	\$ 37,700,090

Debenture Assumptions

Interest Rate

4.5%

Term (years)

25